

Town of Winchester, Massachusetts
 \$60 million High School Feasibility/Construction General Obligation Bonds*
 Bonds dated July 1, 2015

Fiscal Year	Total Debt Service (Principal + Interest)	Residential Tax Rate Impact per \$1,000 of Assessed Value**
2017	\$ 4,466,475	\$ 0.73
2018	4,563,150	0.75
2019	4,458,150	0.73
2020	4,353,150	0.71
2021	4,248,150	0.69
2022	4,143,150	0.68
2023	4,033,275	0.66
2024	3,928,525	0.64
2025	3,823,775	0.62
2026	3,719,025	0.61
2027	3,614,275	0.59
2028	3,509,525	0.57
2029	3,425,725	0.56
2030	3,357,950	0.55
2031	3,284,800	0.54
2032	3,201,200	0.52
2033	3,107,800	0.51
2034	3,024,600	0.49
2035	2,941,400	0.48
2036	2,863,400	0.47
2037	2,790,600	0.46
2038	2,717,800	0.44
2039	2,643,700	0.43
2040	2,568,300	0.42
2041	2,489,000	0.41
2042	2,405,800	0.39
2043	2,322,600	0.38
2044	2,239,400	0.37
2045	2,014,100	0.33
2046	1,030,200	0.17
	\$ 97,289,000	

*Total proceeds includes \$60 million in bond principal and \$4,179,737.14 in premium.

**Assumes no growth in assessed value.